



GFIE Index May 2014

Comments from M. Pierre-Jean Albrieux, President of the GFIE

We have no interest in denying a good news all the more as we were expecting a degradation in May because of the numerous public holidays , at least due to the cyclical slowdown .

No extraordinary results since the French index has increased by 7,16% since April which is more or less the level of March.

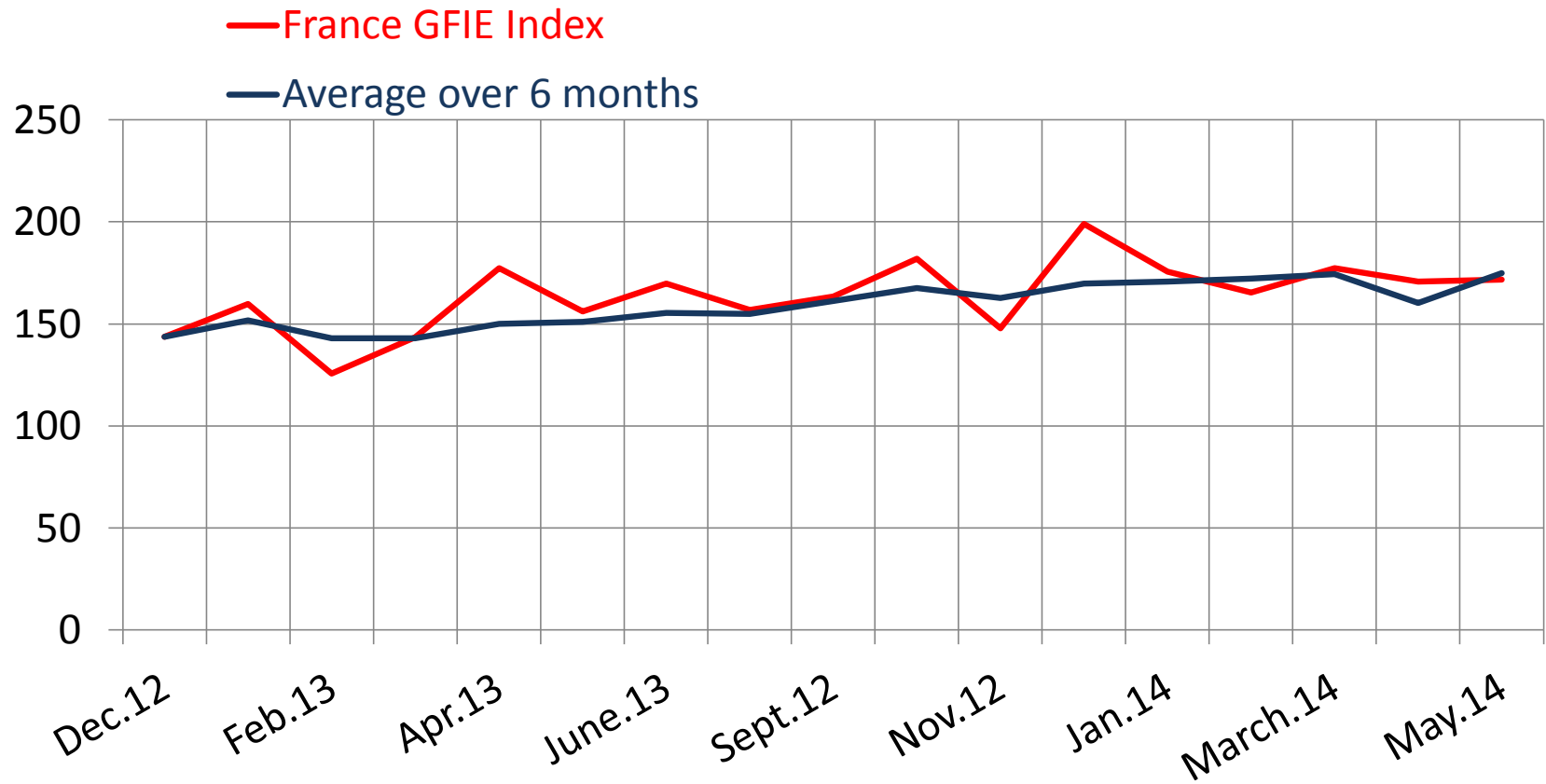
But the global GFIE index has increased by 14,56% between April and May .

Actually the question should be : what happened in April? However, the trust index is still decreasing since January , to reach 5. Some people among us are saying that French OEM reorganisations in car making, energy or aircraft industry will delete the projects and investments over the coming months .

Trust Index	France Index variation over April	Book Bill
5.03	+7.16%	0.911

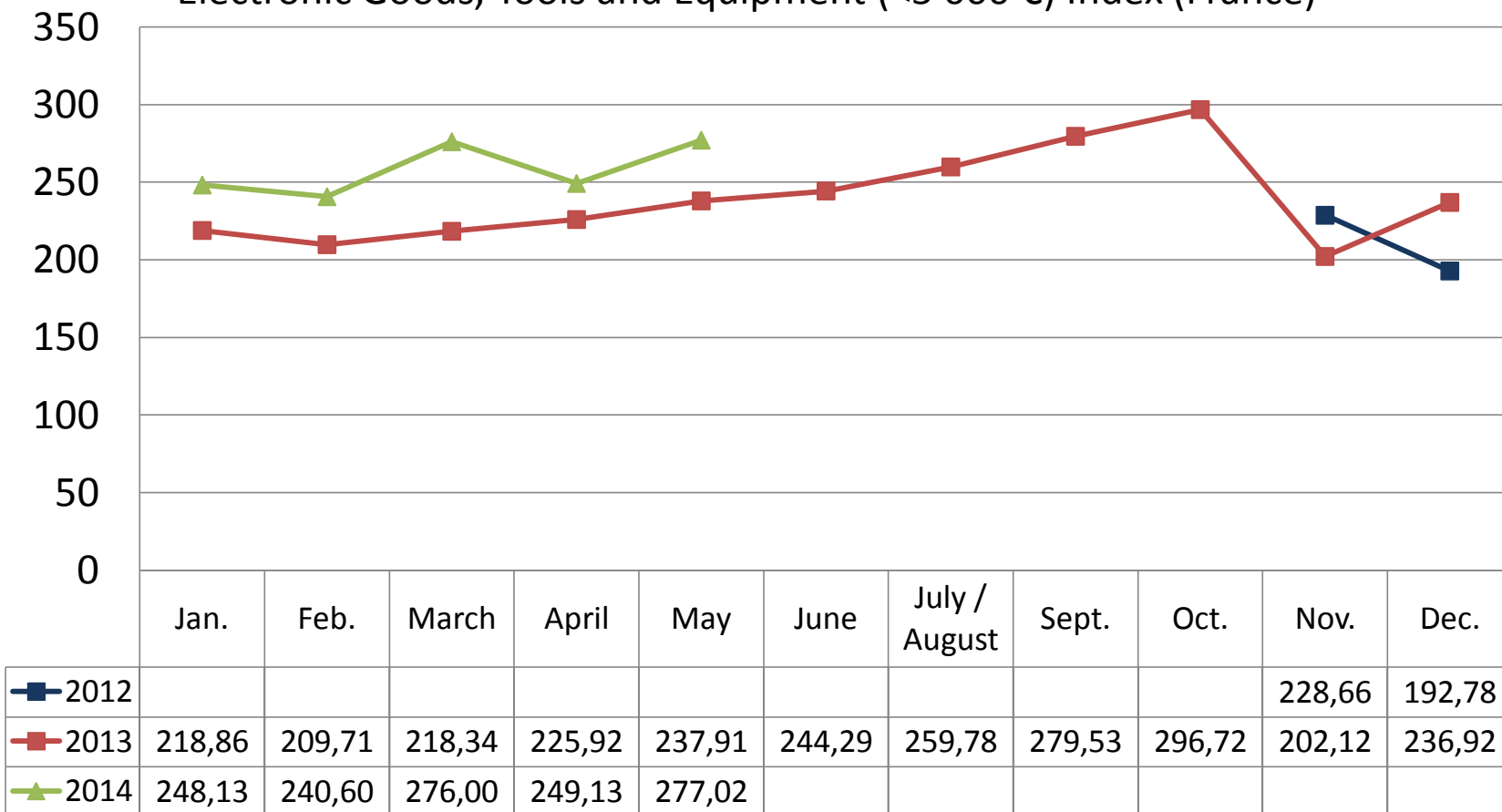
	May-13	Jun-13	Ju/Au-13	Sep-13	Oct-13	Dec-13	Jan-14	Feb-14	Mar-14	Apr-14	May-14
France GFIE Index	156.14	169.78	156.82	163.36	147.91	198.90	175.60	165.27	177.24	160.26	171.74
Average over six months	150.96	155.32	154.84	161.13	162.67	169.80	170.77	172.18	174.49	170.86	174.84

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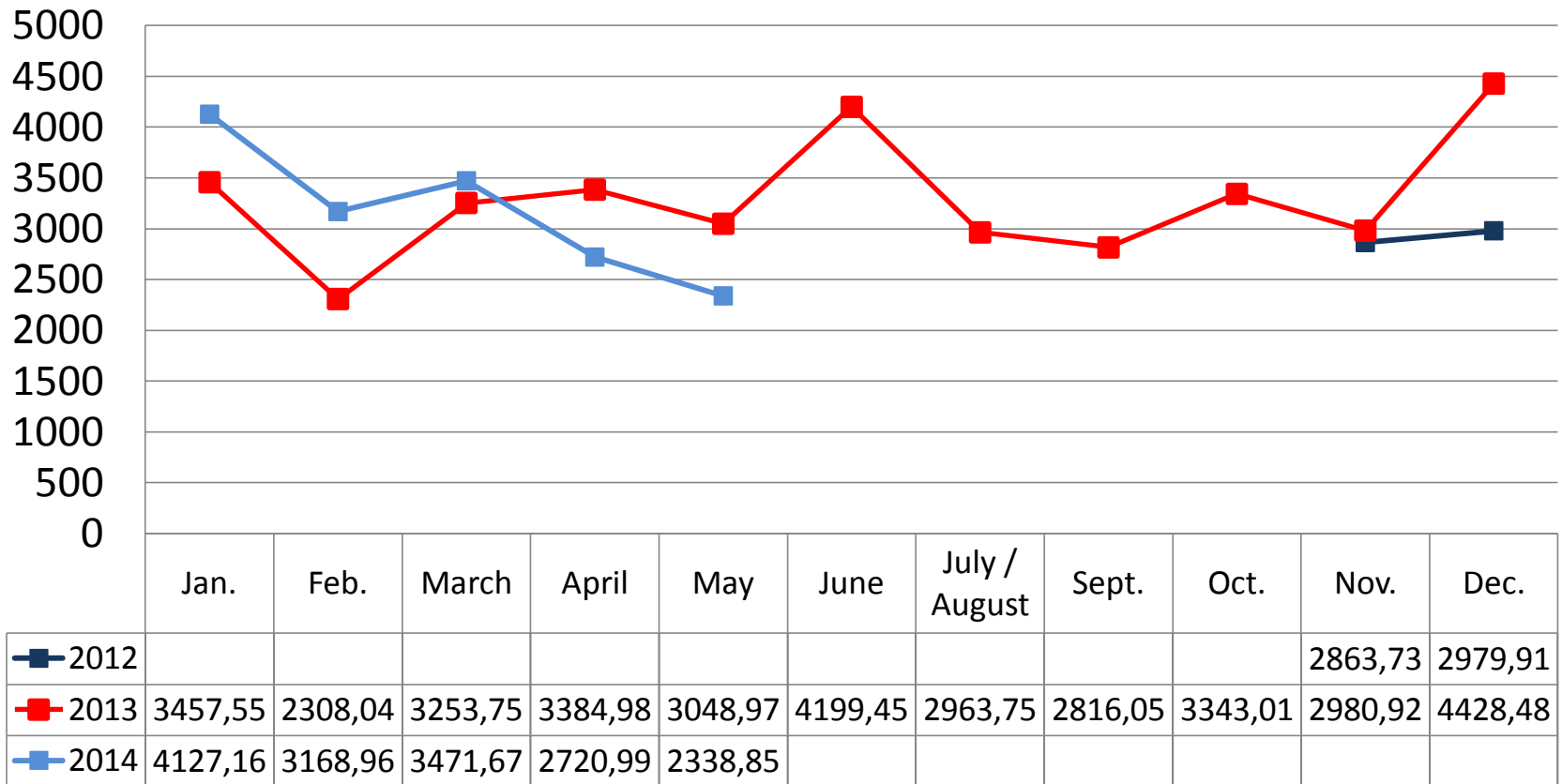
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Electronic Goods, Tools and Equipment (<5 000 €) Index (France)



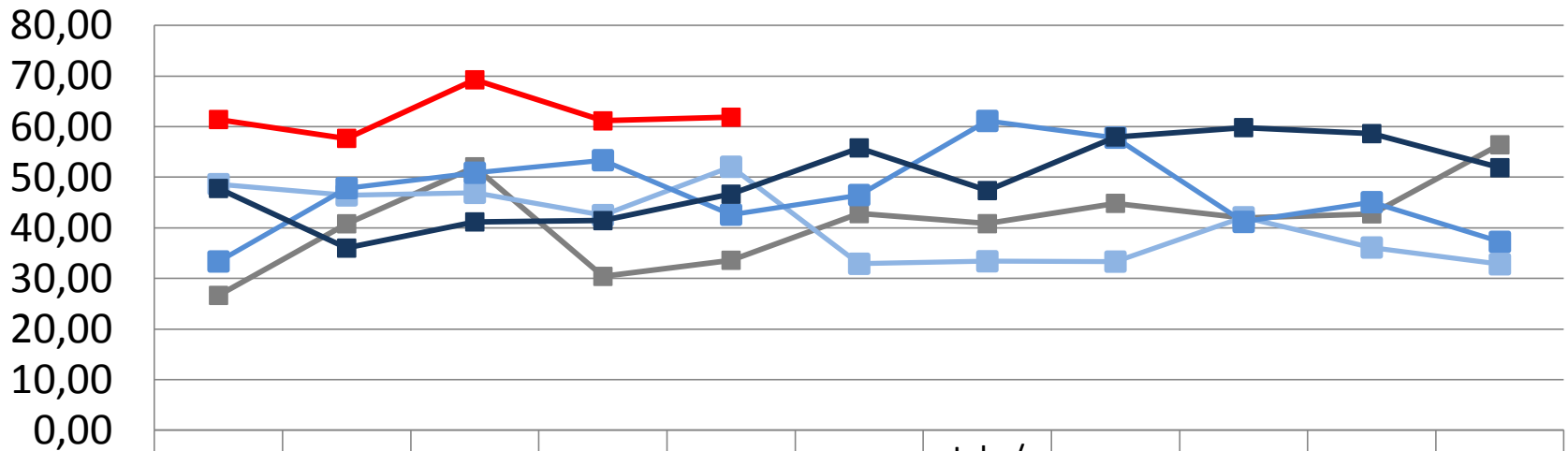
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Machines, Products and Services to production Index (France)



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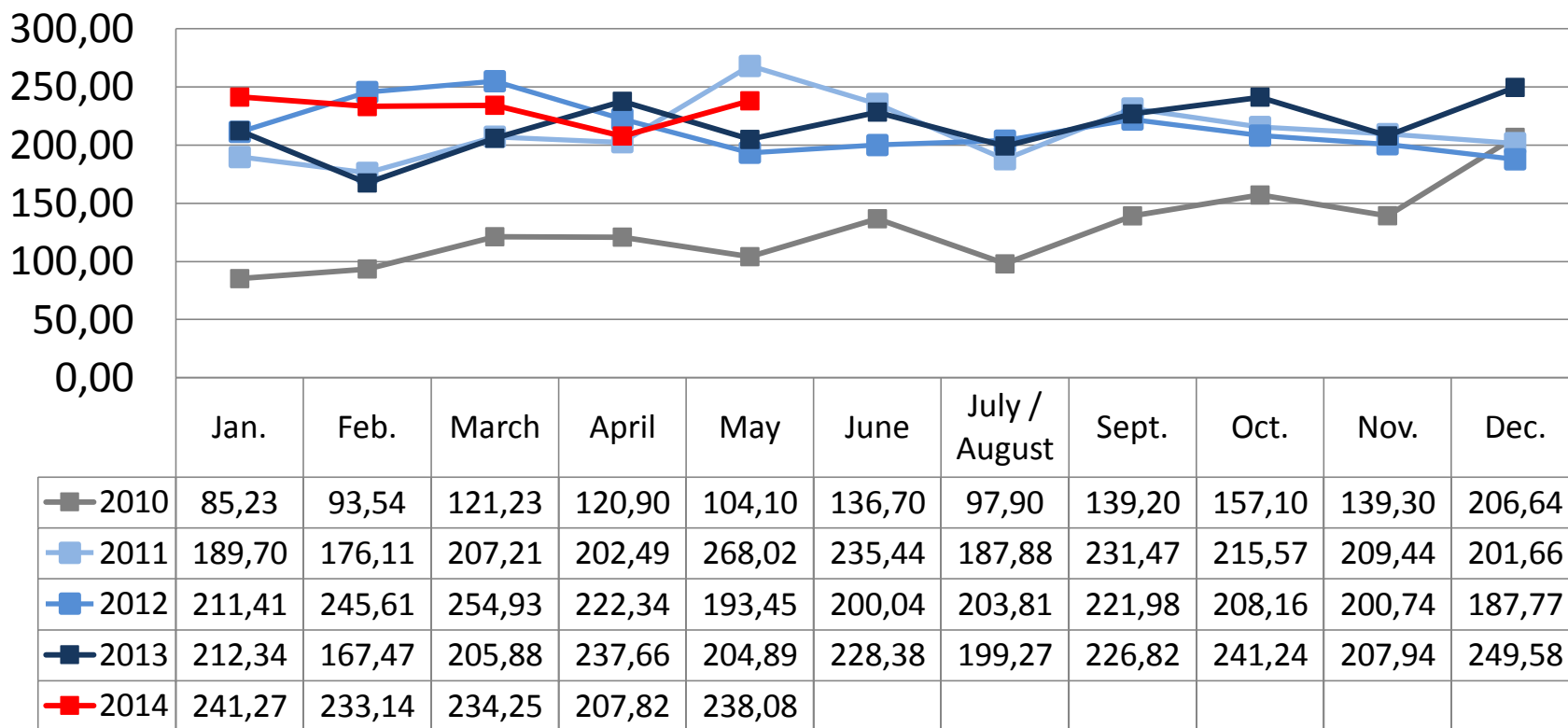
Export Index



	Jan.	Feb.	March	April	May	June	July / August	Sept.	Oct.	Nov.	Dec.
■ 2010	26,64	40,80	52,06	30,40	33,59	42,81	40,82	44,84	42,00	42,76	56,41
■ 2011	48,62	46,41	46,92	42,51	52,07	32,89	33,39	33,32	42,08	36,11	32,80
■ 2012	33,35	47,86	50,89	53,37	42,60	46,48	61,13	57,83	41,17	45,07	37,23
■ 2013	47,78	35,99	41,17	41,42	46,65	55,80	47,36	57,97	59,81	58,62	51,88
■ 2014	61,41	57,68	69,26	61,14	61,86						

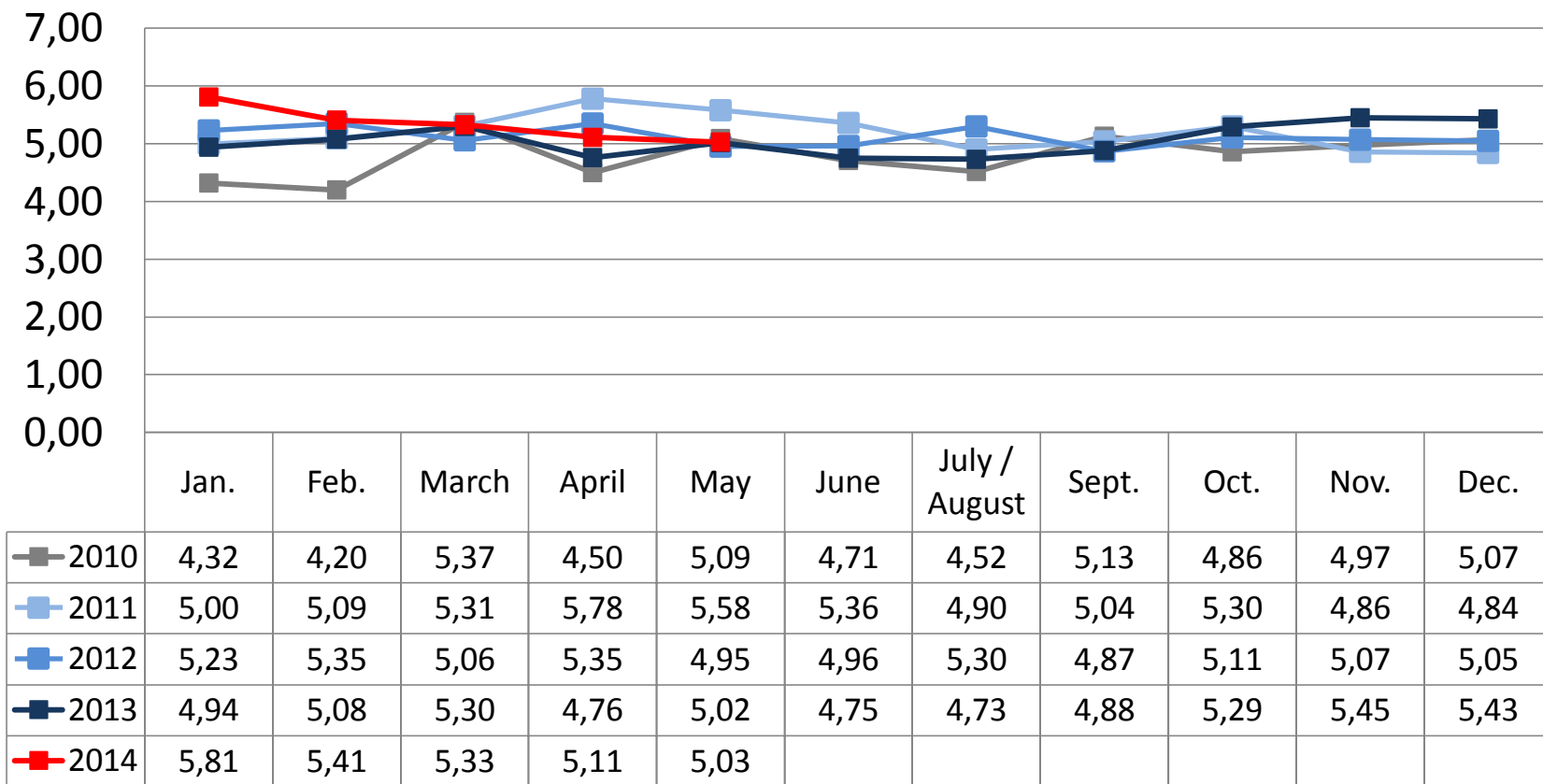
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Evolution of the global GFIE index (France + Export) between 2010 & 2014



GFIE Index May 2014

Trust Index



GFIE Index May2014

Book Bill

