

GFIE index April 2012

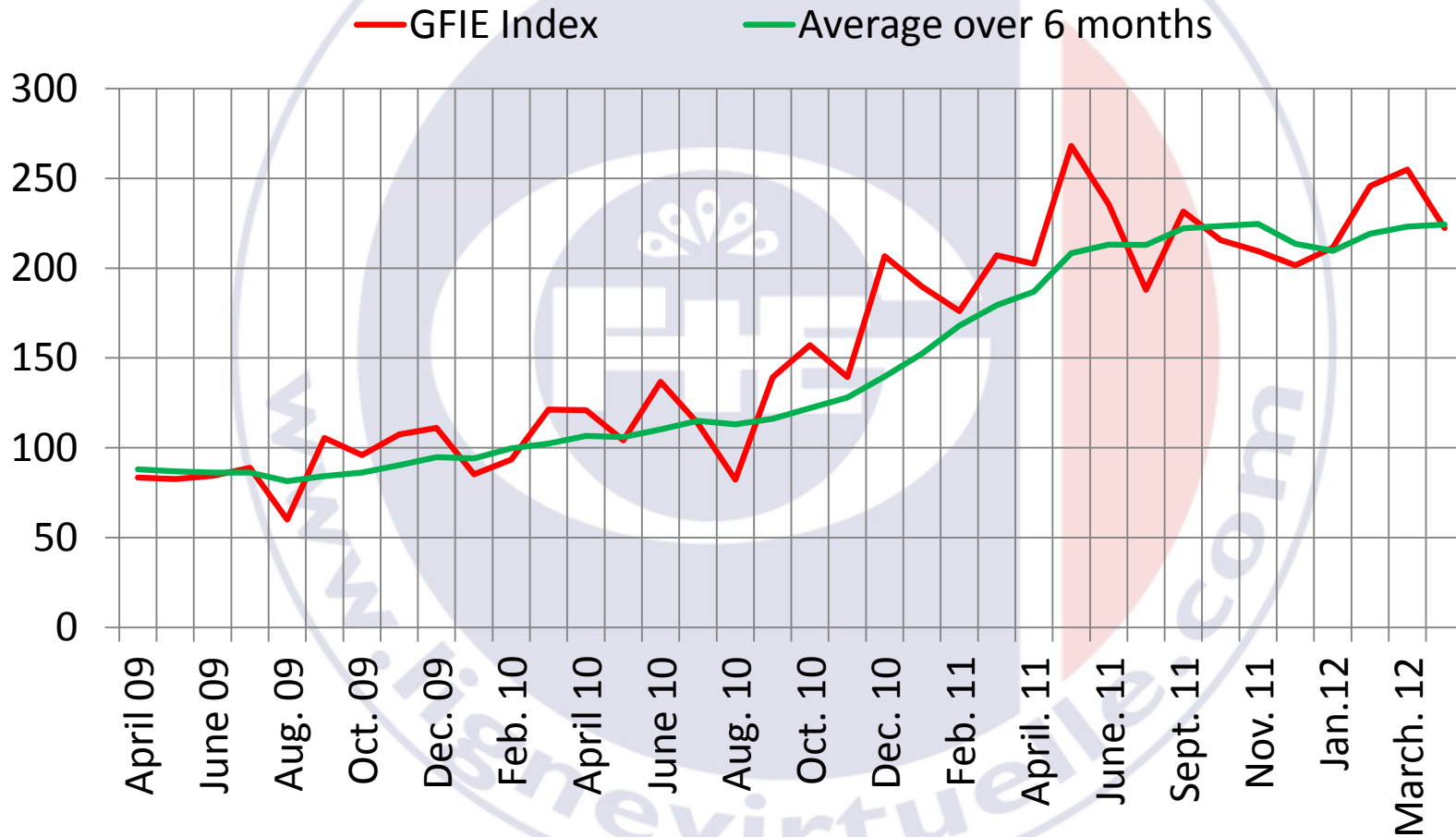
Comments from Mr. Pierre-Jean ALBRIEUX, President of the GFIE :

As regard the March index, I noticed a huge increase in our machine and services to production index. Since it has sharply decreased in April, our general index has declined afterwards (-12.78% on comparison with March). Indeed, the electronic goods index is slightly declining and the export one is rising. Yet, we keep a very high level for the trust index to 5.35. However, the member's comments (for the one who make) are becoming more mixed with fears that may be justified with regards to the number of working days in May. Let us be positive, since "the change is now" and thanks to a Ministry for productive recovery, which will hopefully be also a minimum progressive, we are going to be overwhelmed with orders. You think this is sarcasm? The new boxes of the Ministry, like the controversial topic, inter alia, of the business tax, are not to make the Small and Medium Companies' life all roses and that investment in machines and services to production is not to skyrocket. Arnault is right when he says: "aim for the moon. If you miss, you may hit a star."

Trust index 5.35	Index variation over the month of March: -12.78%	Book bill 0.867
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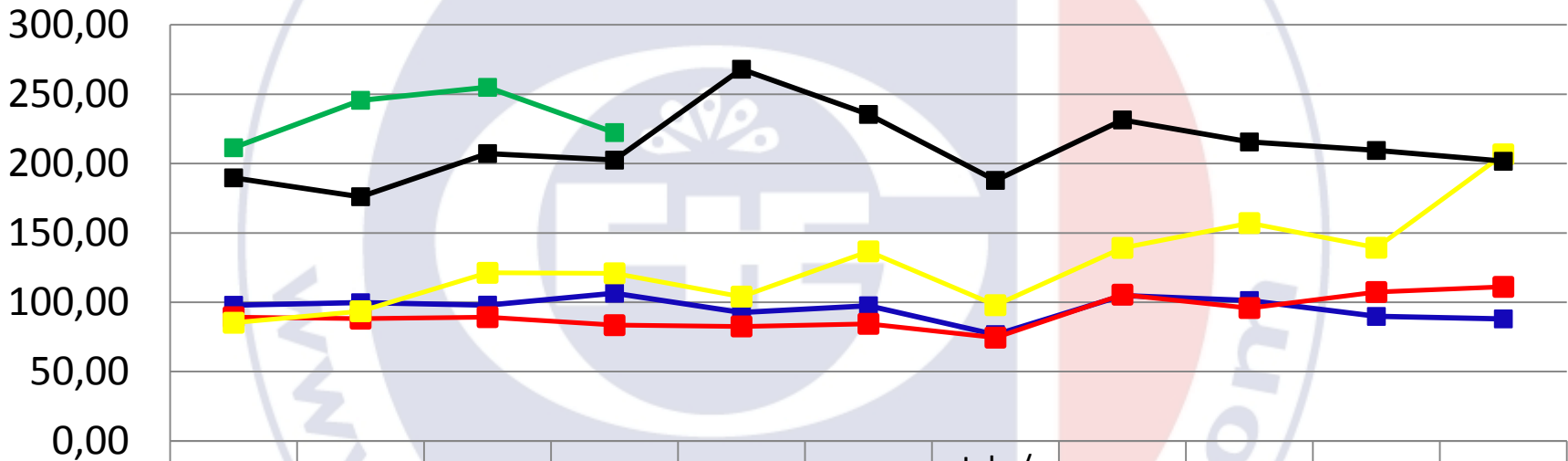
	April-11	May-11	June-11	July/ Aug -11	Sept-11	Oct-11	Nov-11	Dec-11	Jan-12	Feb-12	March-12	April-12
GFIE Index	202,49	268,02	235,44	187,88	231,47	215,57	209,44	201,66	211,41	245,61	254,93	222,34
Average over 6 months	186,91	208,36	213,16	212,86	222,09	223,48	224,64	213,58	209,57	219,19	223,10	224,23

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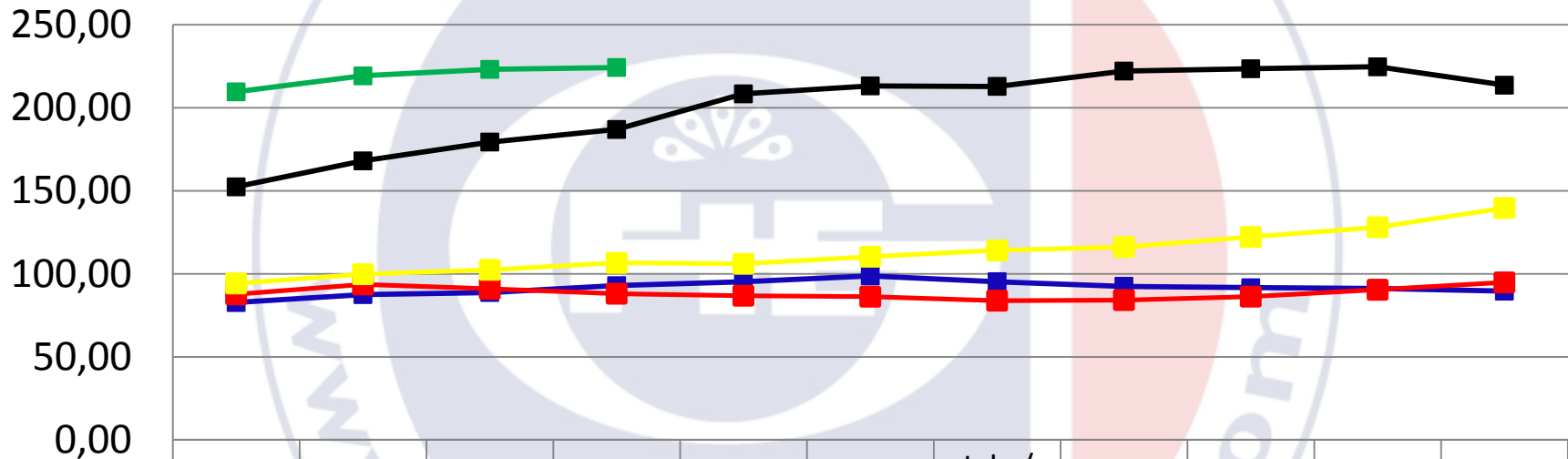
Evolution of the GFIE index between 2008 & 2012



	Jan.	Feb.	March	April	May	June	July / August	Sept.	Oct.	Nov.	Dec.
■ 2008	97,85	99,70	97,96	106,50	92,66	97,50	76,70	104,78	101,25	89,80	88,02
■ 2009	89,26	88,17	89,27	83,50	82,60	84,46	74,51	105,49	95,87	107,40	111,10
■ 2010	85,23	93,54	121,23	120,90	104,10	136,70	97,90	139,20	157,10	139,30	206,64
■ 2011	189,70	176,11	207,21	202,49	268,02	235,44	187,88	231,47	215,57	209,44	201,66
■ 2012	211,41	245,61	254,93	222,34							

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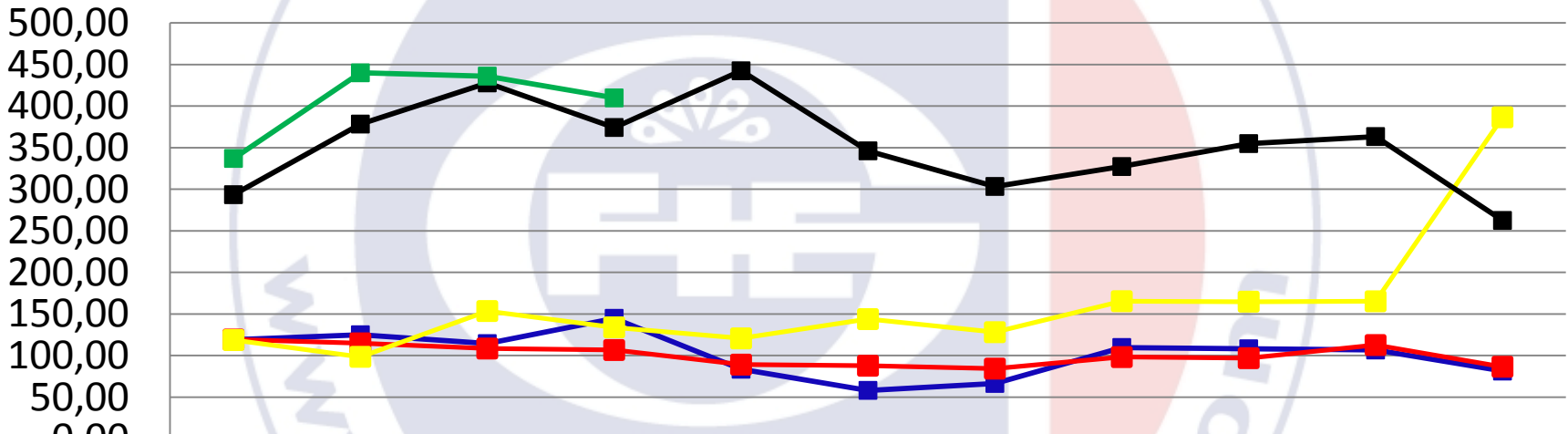
Evolution of the average over 6 months between 2008 & 2012



	Jan.	Feb.	March	April	May	June	July / August	Sept.	Oct.	Nov.	Dec.
■ 2008	82,69	87,47	88,74	92,87	95,13	98,70	95,26	92,47	91,60	91,12	89,54
■ 2009	87,64	93,55	90,96	88,00	86,80	86,21	83,81	84,18	86,24	90,37	94,81
■ 2010	94,20	99,77	102,40	106,57	106,02	110,28	114,07	116,12	122,15	128,02	139,67
■ 2011	152,36	168,01	179,34	186,91	208,36	213,16	212,86	222,09	223,48	224,64	213,58
■ 2012	209,57	219,19	223,10	224,23							

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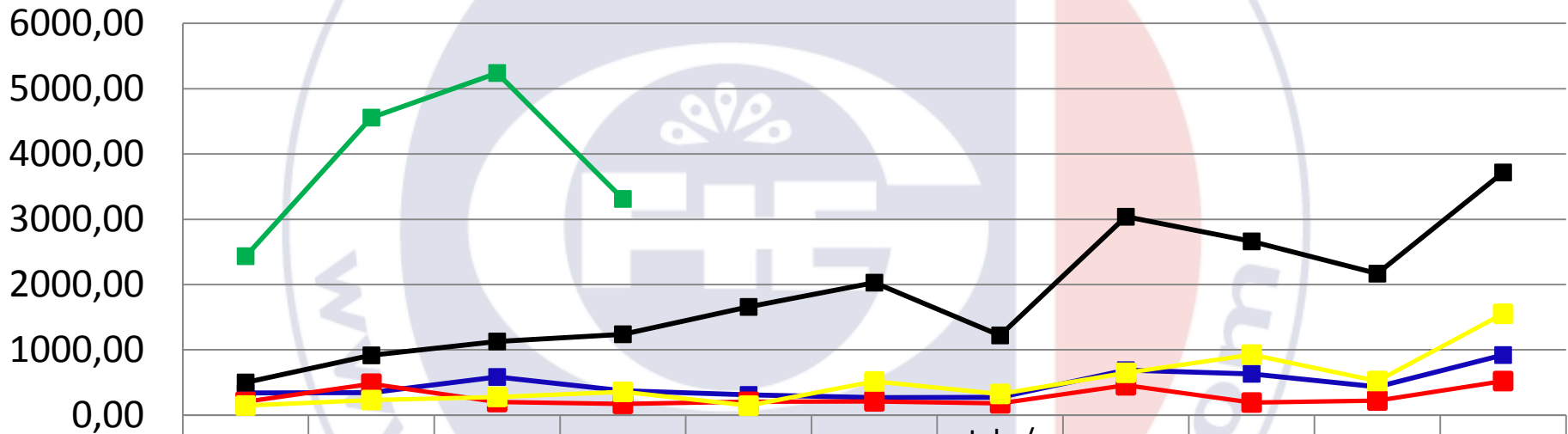
Electronic goods index



	Jan.	Feb.	March	April	May	June	July / August	Sept.	Oct.	Nov.	Dec.
2008	118,86	124,98	114,33	144,72	83,52	58,08	66,39	109,65	108,12	106,61	81,28
2009	119,21	114,63	108,37	106,60	89,03	87,67	84,21	98,12	96,78	112,59	86,46
2010	118,60	98,40	153,51	133,88	120,61	143,77	128,05	165,36	164,78	165,24	386,59
2011	293,50	378,44	427,96	374,30	442,53	346,23	303,38	327,33	354,95	363,44	262,48
2012	337,08	440,08	436,10	409,89							

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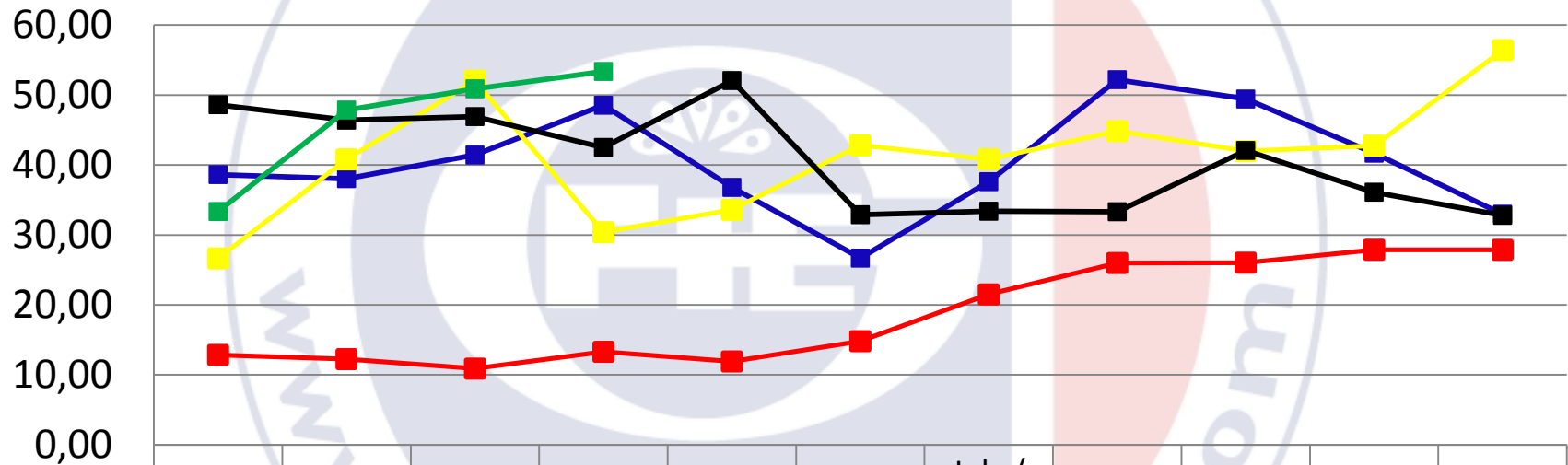
Machines, products and services to production index



	Jan.	Feb.	March	April	May	June	July / August	Sept.	Oct.	Nov.	Dec.
■ 2008	339,57	343,86	584,98	373,20	309,98	268,32	274,90	689,39	633,02	434,58	920,57
■ 2009	205,66	481,87	201,23	173,66	205,11	211,62	181,69	457,35	193,35	224,16	522,48
■ 2010	147,52	231,75	278,88	356,81	144,97	516,57	325,67	648,89	927,18	523,33	1552,84
■ 2011	500,98	916,13	1128,12	1238,90	1657,60	2029,22	1221,25	3038,58	2661,48	2167,33	3717,04
■ 2012	2434,67	4557,23	5240,16	3312,38							

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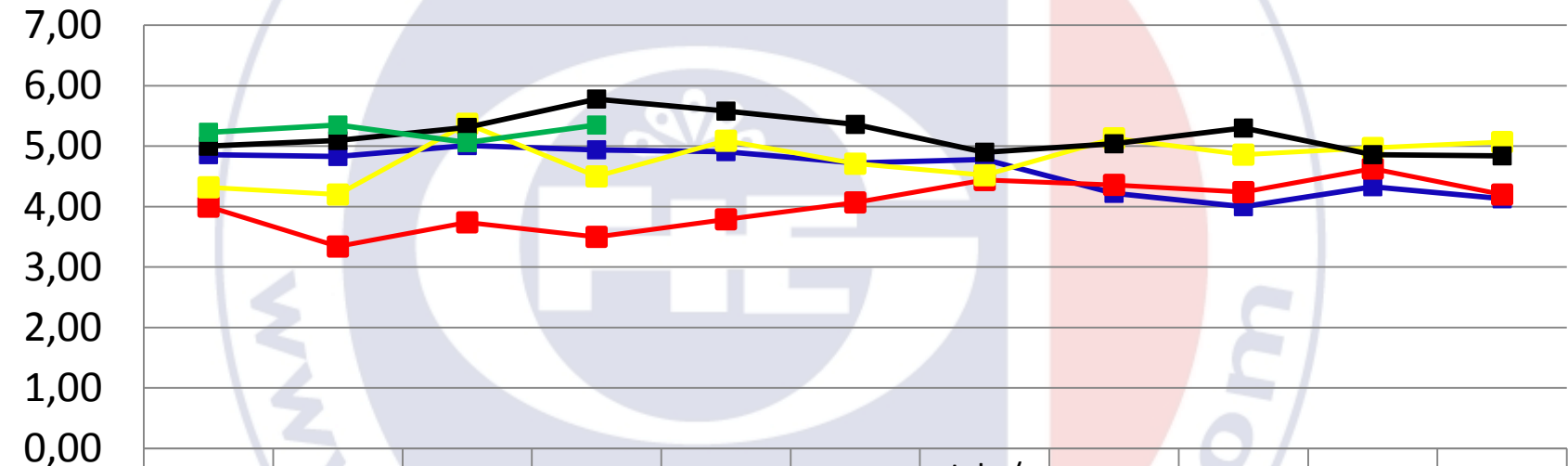
Export index



	Jan.	Feb.	March	April	May	June	July / August	Sept.	Oct.	Nov.	Dec.
■ 2008	38,63	38,05	41,42	48,54	36,80	26,69	37,62	52,20	49,43	41,69	32,96
■ 2009	12,85	12,25	10,89	13,30	11,92	14,81	21,50	25,99	26,04	27,88	27,87
■ 2010	26,64	40,80	52,06	30,40	33,59	42,81	40,82	44,84	42,00	42,76	56,41
■ 2011	48,62	46,41	46,92	42,51	52,07	32,89	33,39	33,32	42,08	36,11	32,80
■ 2012	33,35	47,86	50,89	53,37							

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Trust index



	Jan.	Feb.	March	April	May	June	July / August	Sept.	Oct.	Nov.	Dec.
■ 2008	4,86	4,83	5,01	4,94	4,91	4,72	4,78	4,22	4,00	4,33	4,13
■ 2009	4,00	3,34	3,74	3,50	3,79	4,07	4,44	4,36	4,24	4,63	4,20
■ 2010	4,32	4,20	5,37	4,50	5,09	4,71	4,52	5,13	4,86	4,97	5,07
■ 2011	5,00	5,09	5,31	5,78	5,58	5,36	4,90	5,04	5,30	4,86	4,84
■ 2012	5,23	5,35	5,06	5,35							

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Book Bill

