

GFIE index September 2012

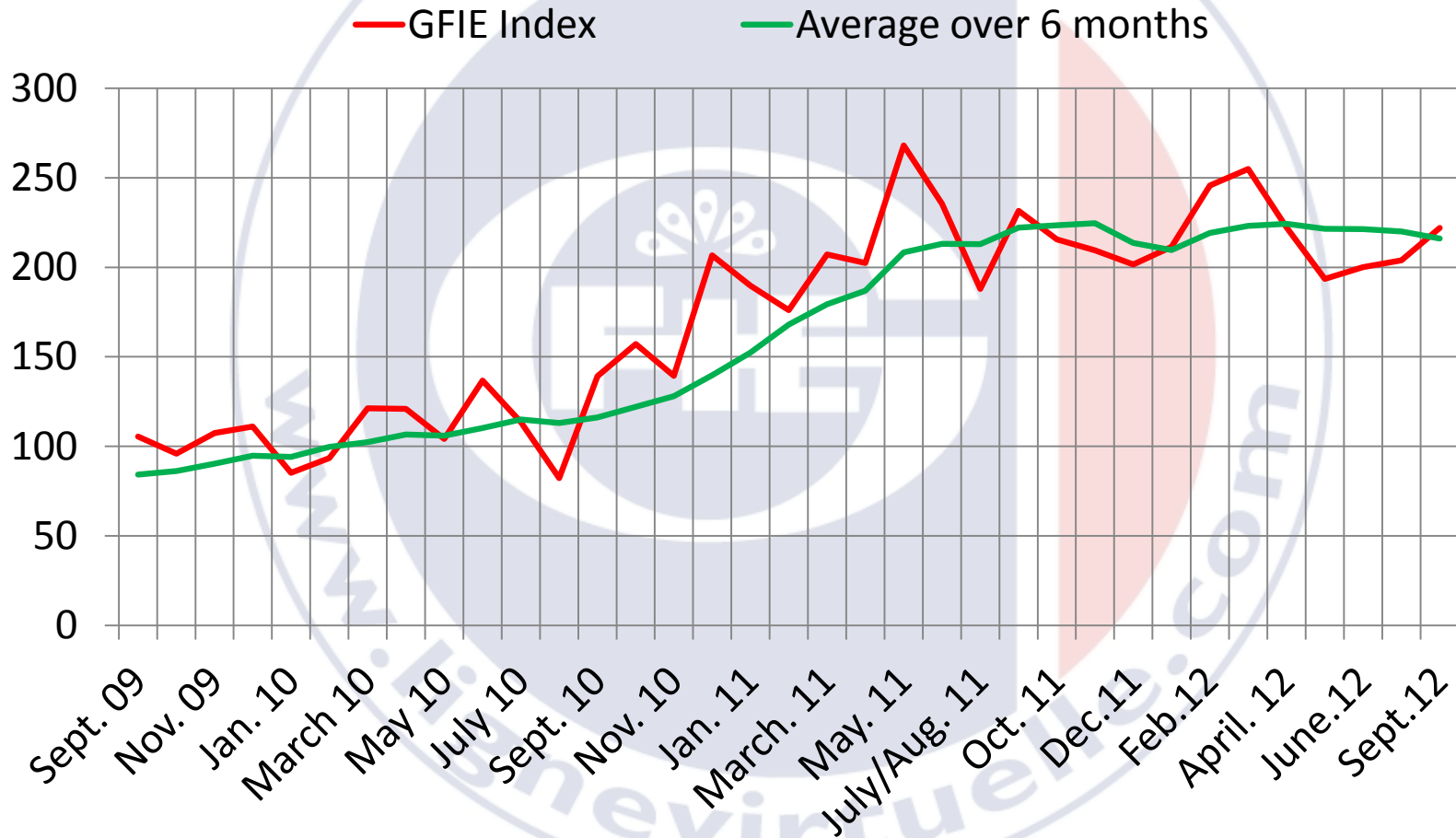
Comments from Mr. Pierre-Jean ALBRIEUX, President of the GFIE :

September's index stands at + 8.91% on comparison with July/August. It stood at + 23% in September 2011. It is not catastrophic since July/August has been higher than last year. Yet, the situation is disparate between the members and the index is boosted by few large companies, particularly on the machines and services to production index for which two members have outperformed over September. Members' comments accurately reflect this situation and a great concern for the three coming months. For the following months, unless investing in coffee grounds, in a crystal ball or in tarot cards, few members have certainty but as one of them explains: "let us remain optimistic, the world goes on and the competitive one are still struggling."

Trust index 4.87	Index variation over the month of July/August: + 8.91%	Book bill 1.061
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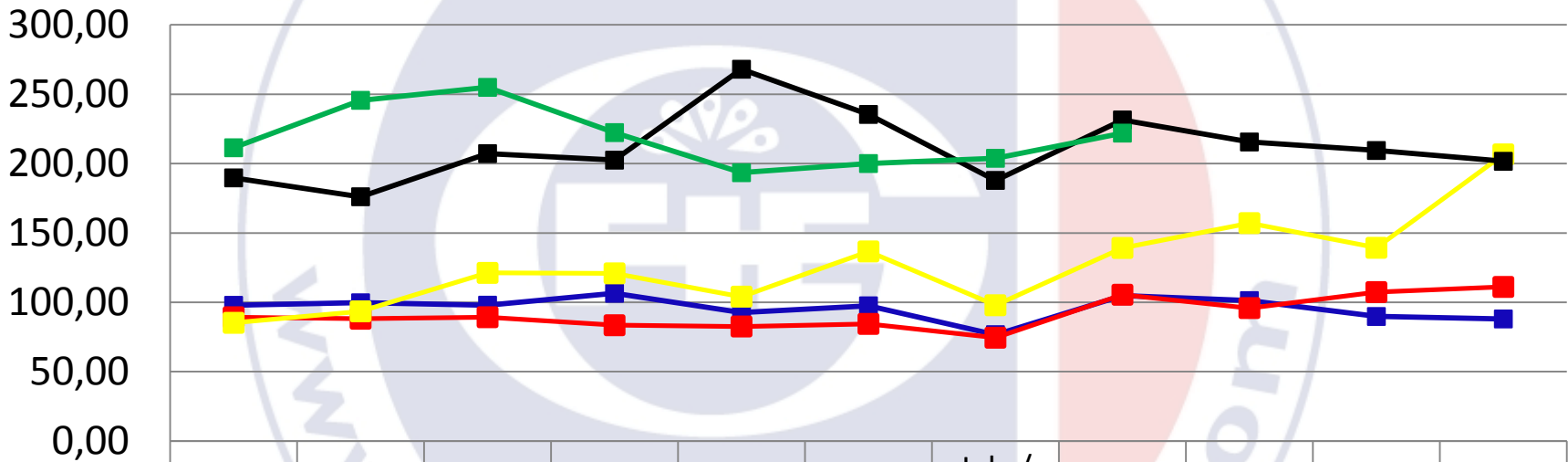
	Sept-11	Oct-11	Nov-11	Dec-11	Jan-12	Feb-12	March-12	April-12	May-12	June-12	July/ Aug -12	Sept-12
GFIE Index	231,47	215,57	209,44	201,66	211,41	245,61	254,93	222,34	193,45	200,04	203,81	221,98
Average over 6 months	222,09	223,48	224,64	213,58	209,57	219,19	223,10	224,23	221,57	221,30	220,03	216,09

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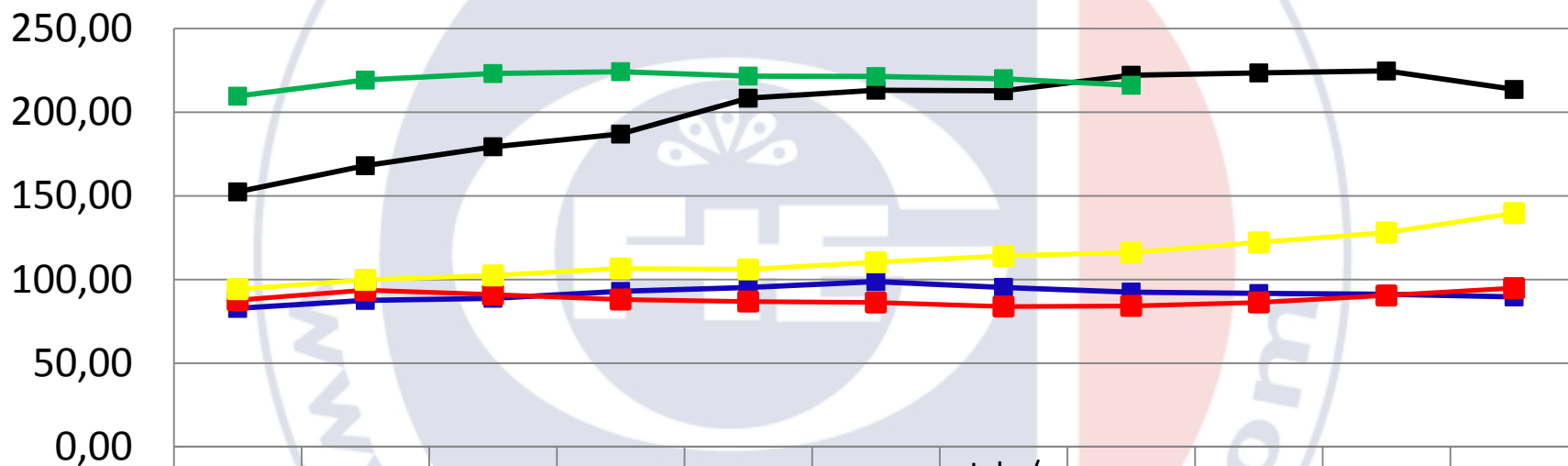
Evolution of the GFIE index between 2008 & 2012



	Jan.	Feb.	March	April	May	June	July / August	Sept.	Oct.	Nov.	Dec.
■ 2008	97,85	99,70	97,96	106,50	92,66	97,50	76,70	104,78	101,25	89,80	88,02
■ 2009	89,26	88,17	89,27	83,50	82,60	84,46	74,51	105,49	95,87	107,40	111,10
■ 2010	85,23	93,54	121,23	120,90	104,10	136,70	97,90	139,20	157,10	139,30	206,64
■ 2011	189,70	176,11	207,21	202,49	268,02	235,44	187,88	231,47	215,57	209,44	201,66
■ 2012	211,41	245,61	254,93	222,34	193,45	200,04	203,81	221,98			

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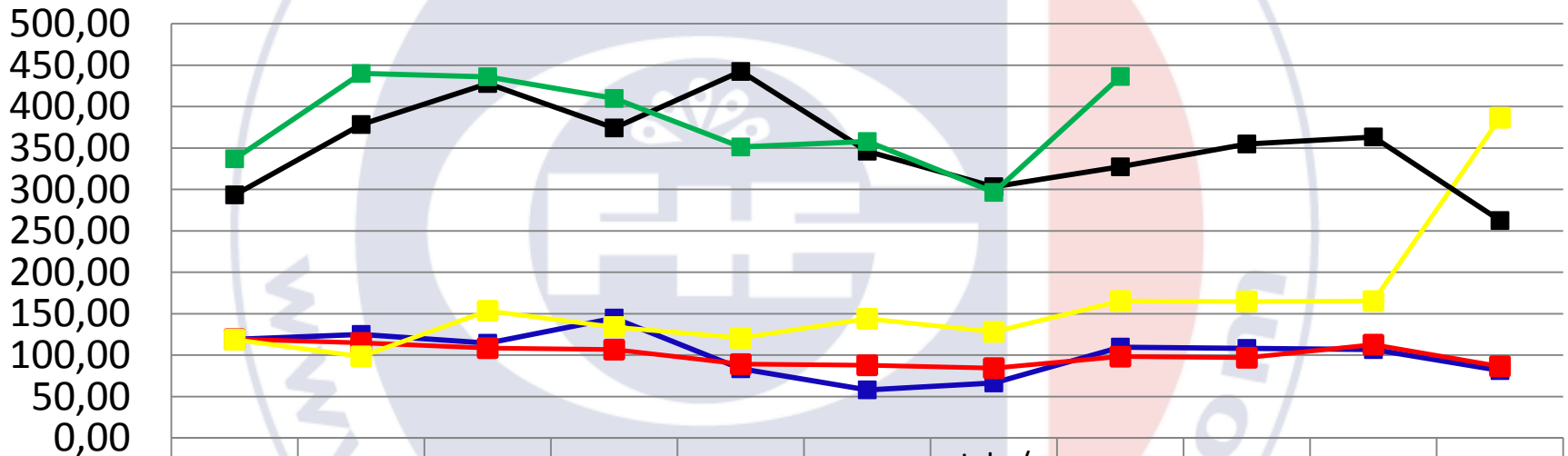
Evolution of the average over 6 months between 2008 & 2012



	Jan.	Feb.	March	April	May	June	July / August	Sept.	Oct.	Nov.	Dec.
■ 2008	82,69	87,47	88,74	92,87	95,13	98,70	95,26	92,47	91,60	91,12	89,54
■ 2009	87,64	93,55	90,96	88,00	86,80	86,21	83,81	84,18	86,24	90,37	94,81
■ 2010	94,20	99,77	102,40	106,57	106,02	110,28	114,07	116,12	122,15	128,02	139,67
■ 2011	152,36	168,01	179,34	186,91	208,36	213,16	212,86	222,09	223,48	224,64	213,58
■ 2012	209,57	219,19	223,10	224,23	221,57	221,30	220,03	216,09			

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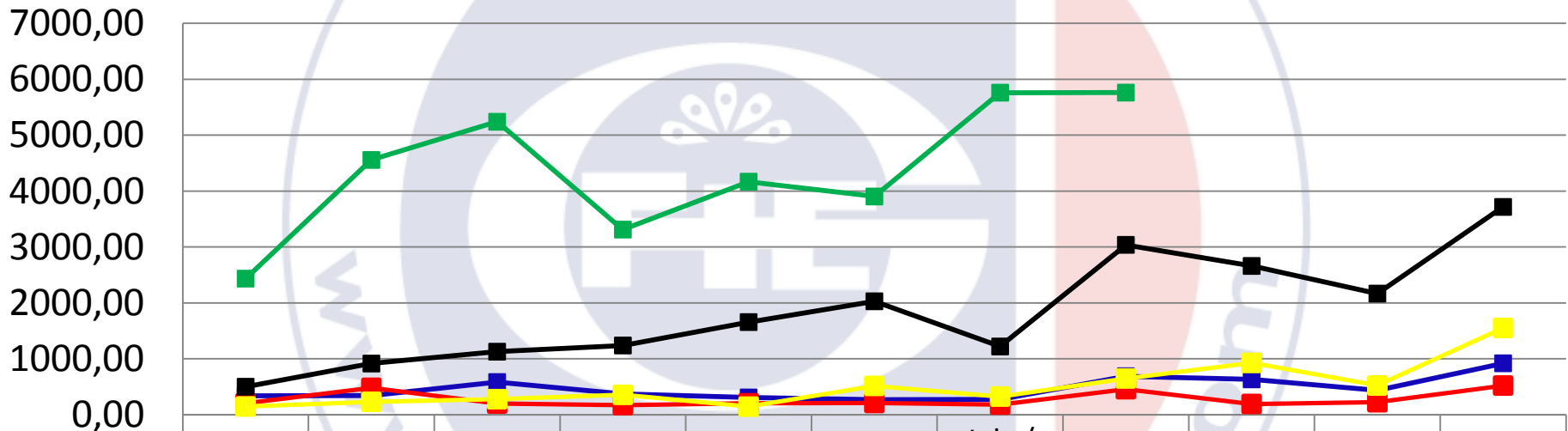
Electronic goods index



	Jan.	Feb.	March	April	May	June	July / August	Sept.	Oct.	Nov.	Dec.
2008	118,86	124,98	114,33	144,72	83,52	58,08	66,39	109,65	108,12	106,61	81,28
2009	119,21	114,63	108,37	106,60	89,03	87,67	84,21	98,12	96,78	112,59	86,46
2010	118,60	98,40	153,51	133,88	120,61	143,77	128,05	165,36	164,78	165,24	386,59
2011	293,50	378,44	427,96	374,30	442,53	346,23	303,38	327,33	354,95	363,44	262,48
2012	337,08	440,08	436,10	409,89	351,34	357,94	296,49	436,43			

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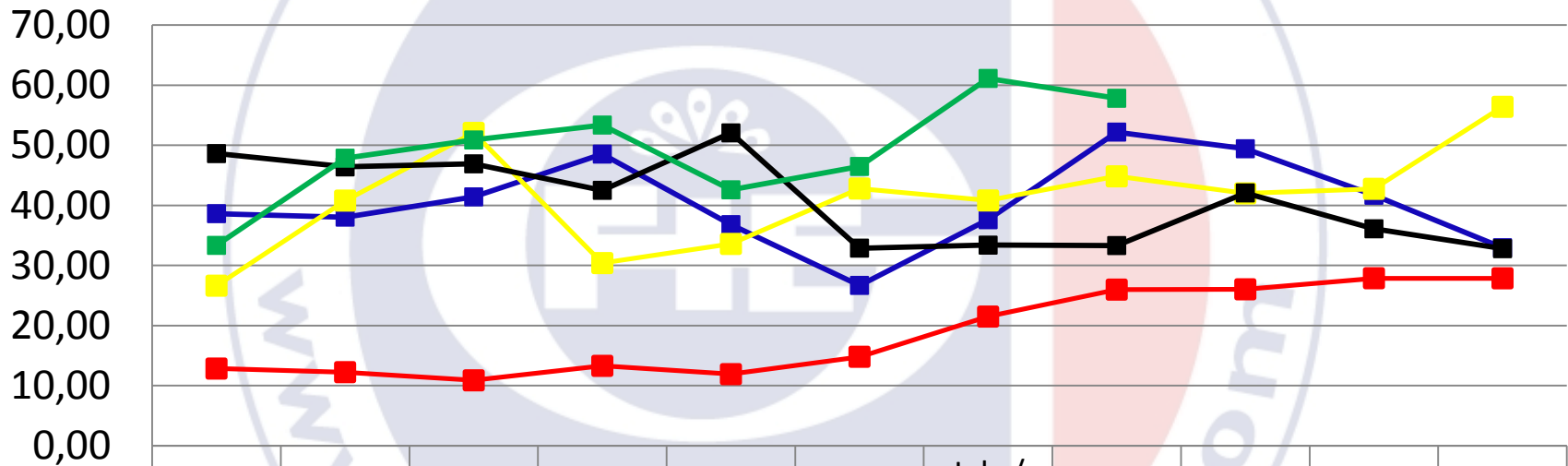
Machines, products and services to production index



	Jan.	Feb.	March	April	May	June	July / August	Sept.	Oct.	Nov.	Dec.
2008	339,57	343,86	584,98	373,20	309,98	268,32	274,90	689,39	633,02	434,58	920,57
2009	205,66	481,87	201,23	173,66	205,11	211,62	181,69	457,35	193,35	224,16	522,48
2010	147,52	231,75	278,88	356,81	144,97	516,57	325,67	648,89	927,18	523,33	1552,84
2011	500,98	916,13	1128,12	1238,90	1657,60	2029,22	1221,25	3038,58	2661,48	2167,33	3717,04
2012	2434,67	4557,23	5240,16	3312,38	4168,77	3903,69	5760,92	5761,92			

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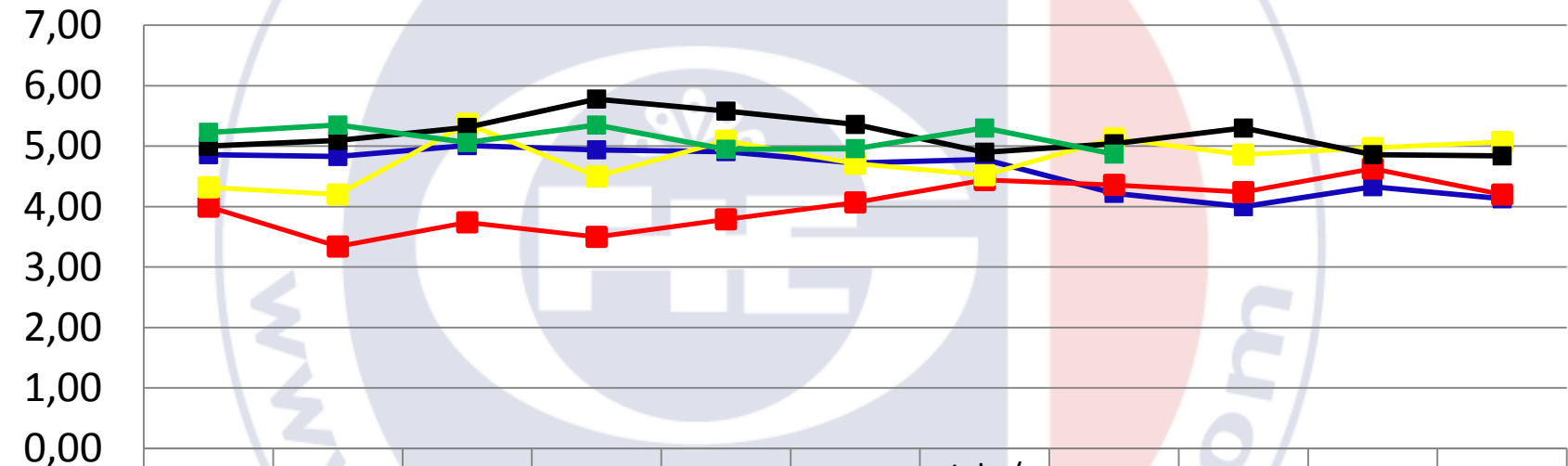
Export index



	Jan.	Feb.	March	April	May	June	July / August	Sept.	Oct.	Nov.	Dec.
■ 2008	38,63	38,05	41,42	48,54	36,80	26,69	37,62	52,20	49,43	41,69	32,96
■ 2009	12,85	12,25	10,89	13,30	11,92	14,81	21,50	25,99	26,04	27,88	27,87
■ 2010	26,64	40,80	52,06	30,40	33,59	42,81	40,82	44,84	42,00	42,76	56,41
■ 2011	48,62	46,41	46,92	42,51	52,07	32,89	33,39	33,32	42,08	36,11	32,80
■ 2012	33,35	47,86	50,89	53,37	42,60	46,48	61,13	57,83			

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Trust index



	Jan.	Feb.	March	April	May	June	July / August	Sept.	Oct.	Nov.	Dec.
■ 2008	4,86	4,83	5,01	4,94	4,91	4,72	4,78	4,22	4,00	4,33	4,13
■ 2009	4,00	3,34	3,74	3,50	3,79	4,07	4,44	4,36	4,24	4,63	4,20
■ 2010	4,32	4,20	5,37	4,50	5,09	4,71	4,52	5,13	4,86	4,97	5,07
■ 2011	5,00	5,09	5,31	5,78	5,58	5,36	4,90	5,04	5,30	4,86	4,84
■ 2012	5,23	5,35	5,06	5,35	4,95	4,96	5,30	4,87			

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Book Bill

