

GFIE index July-August 2013

Comments from Mr. Pierre-Jean ALBRIEUX, President of the GFIE :

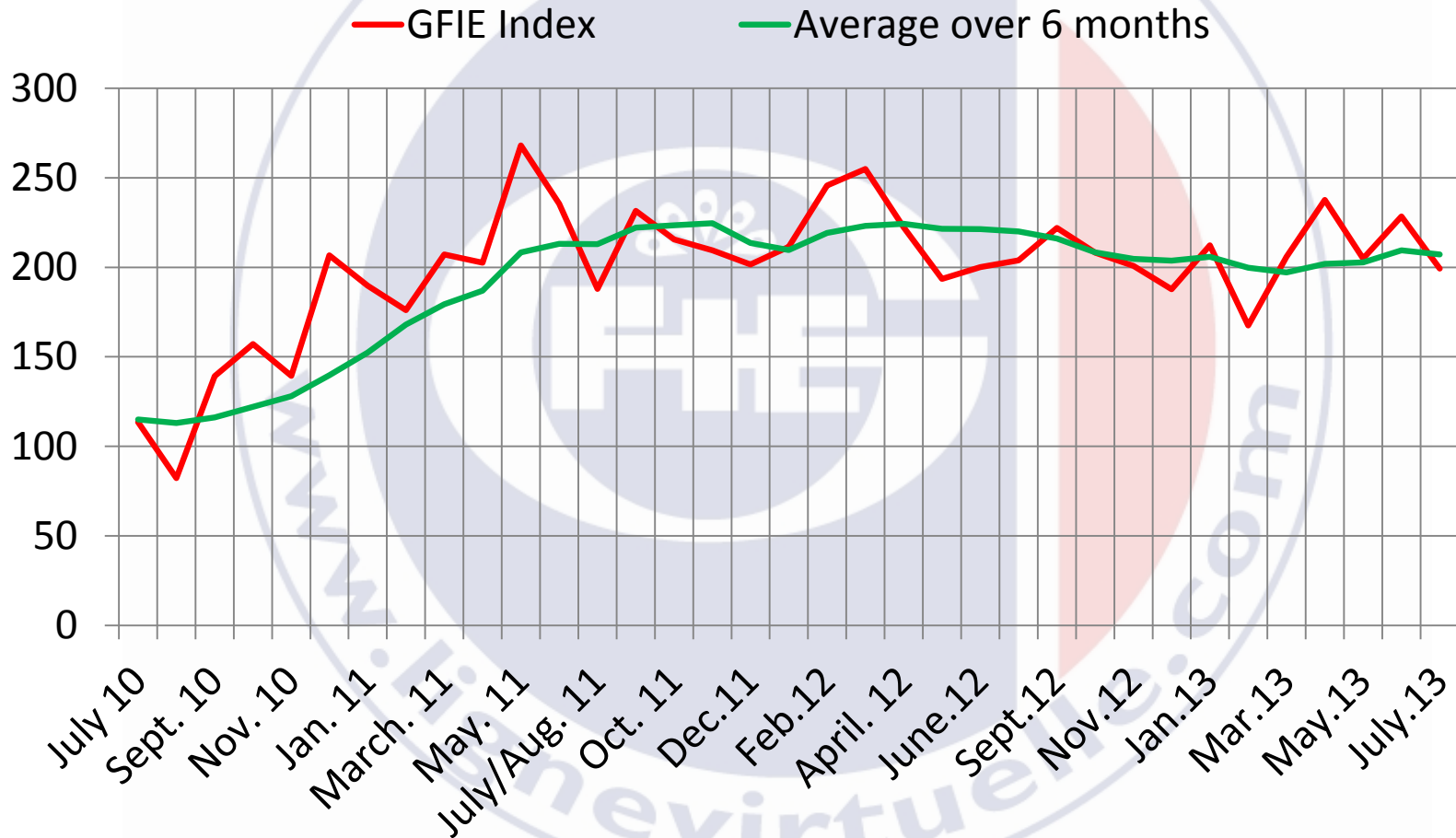
After a month of progression in June, during the summer it is normal that our index slows down (-12.75%); it is restrained by the export index and the machines, products and services to production index. The electronic goods index has largely increased compared to its June level which is encouraging for our clients. Most of the members' comments, rather positive, attest to a new lease on life which started in the course of the second semester. A quite low trust index (4.73) shows doubts and indicates that this slight recovery is not really strong yet.

For your information, due to an involuntary mistake one of our members did in its reporting, we have been forced to go back over the figures from March 2013. You will consequently note some differences with the previously published indexes.

Trust index 4.73	Index variation over the month of June: -12.75%	Book bill 1.006
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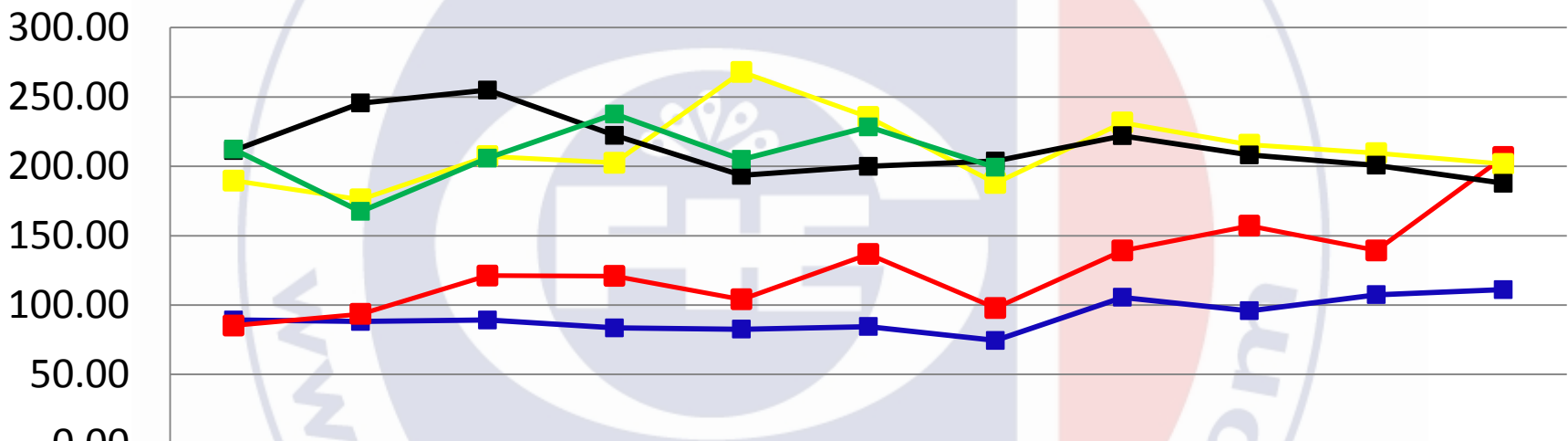
	July-August/ Aug -12	Sept-12	Oct-12	Nov-12	Dec-12	Jan-13	Feb-13	March-13	April-13	May-13	June-13	July-August/ Aug-13
GFIE Index	203.81	221.98	208.16	200.74	187.77	212.34	167.47	205.88	237.66	204.89	228.38	199.27
Average over 6 months	220.03	216.09	208.30	204.70	203.75	205.80	199.74	197.06	201.98	202.67	209.44	207.26

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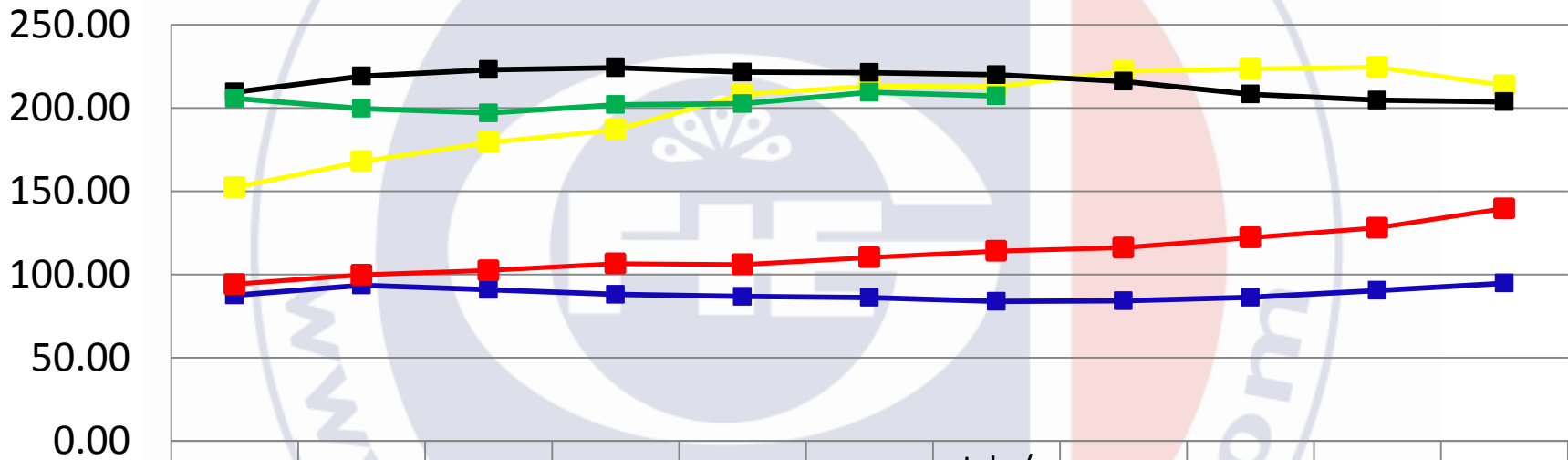
Evolution of the GFIE index between 2008 & 2013



	Jan.	Feb.	March	April	May	June	July / August	Sept.	Oct.	Nov.	Dec.
■ 2009	89.26	88.17	89.27	83.50	82.60	84.46	74.51	105.49	95.87	107.40	111.10
■ 2010	85.23	93.54	121.23	120.90	104.10	136.70	97.90	139.20	157.10	139.30	206.64
■ 2011	189.70	176.11	207.21	202.49	268.02	235.44	187.88	231.47	215.57	209.44	201.66
■ 2012	211.41	245.61	254.93	222.34	193.45	200.04	203.81	221.98	208.16	200.74	187.77
■ 2013	212.34	167.47	205.88	237.66	204.89	228.38	199.27				

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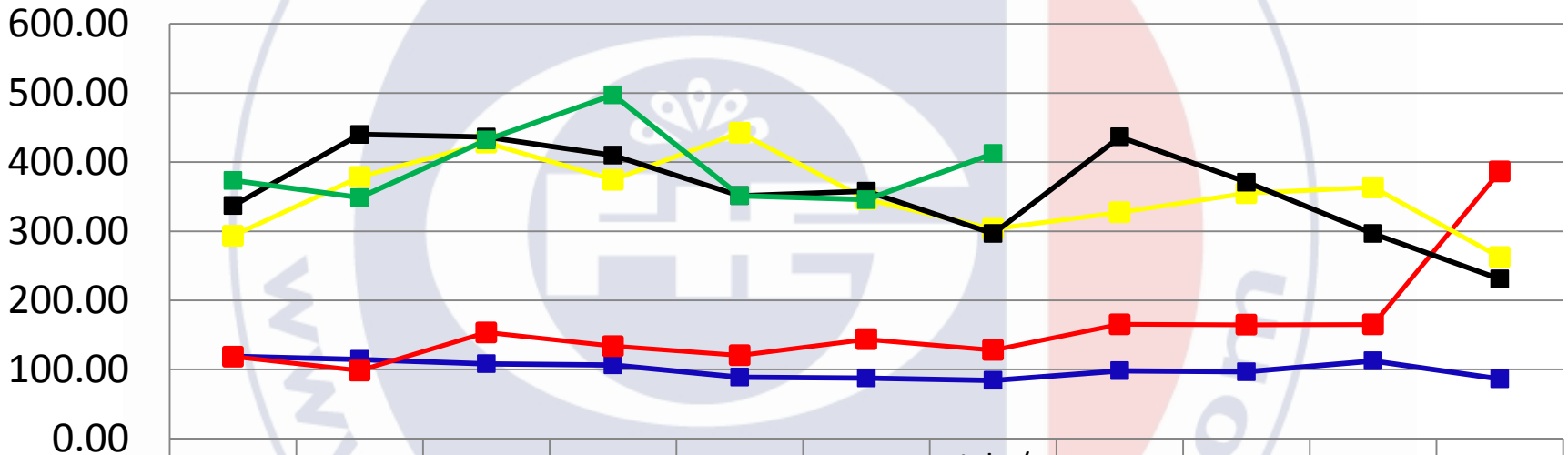
Evolution of the average over 6 months between 2008 & 2013



	Jan.	Feb.	March	April	May	June	July / August	Sept.	Oct.	Nov.	Dec.
■ 2009	87.64	93.55	90.96	88.00	86.80	86.21	83.81	84.18	86.24	90.37	94.81
■ 2010	94.20	99.77	102.40	106.57	106.02	110.28	114.07	116.12	122.15	128.02	139.67
■ 2011	152.36	168.01	179.34	186.91	208.36	213.16	212.86	222.09	223.48	224.64	213.58
■ 2012	209.57	219.19	223.10	224.23	221.57	221.30	220.03	216.09	208.30	204.70	203.75
■ 2013	205.80	199.74	197.06	201.98	202.67	209.44	207.26				

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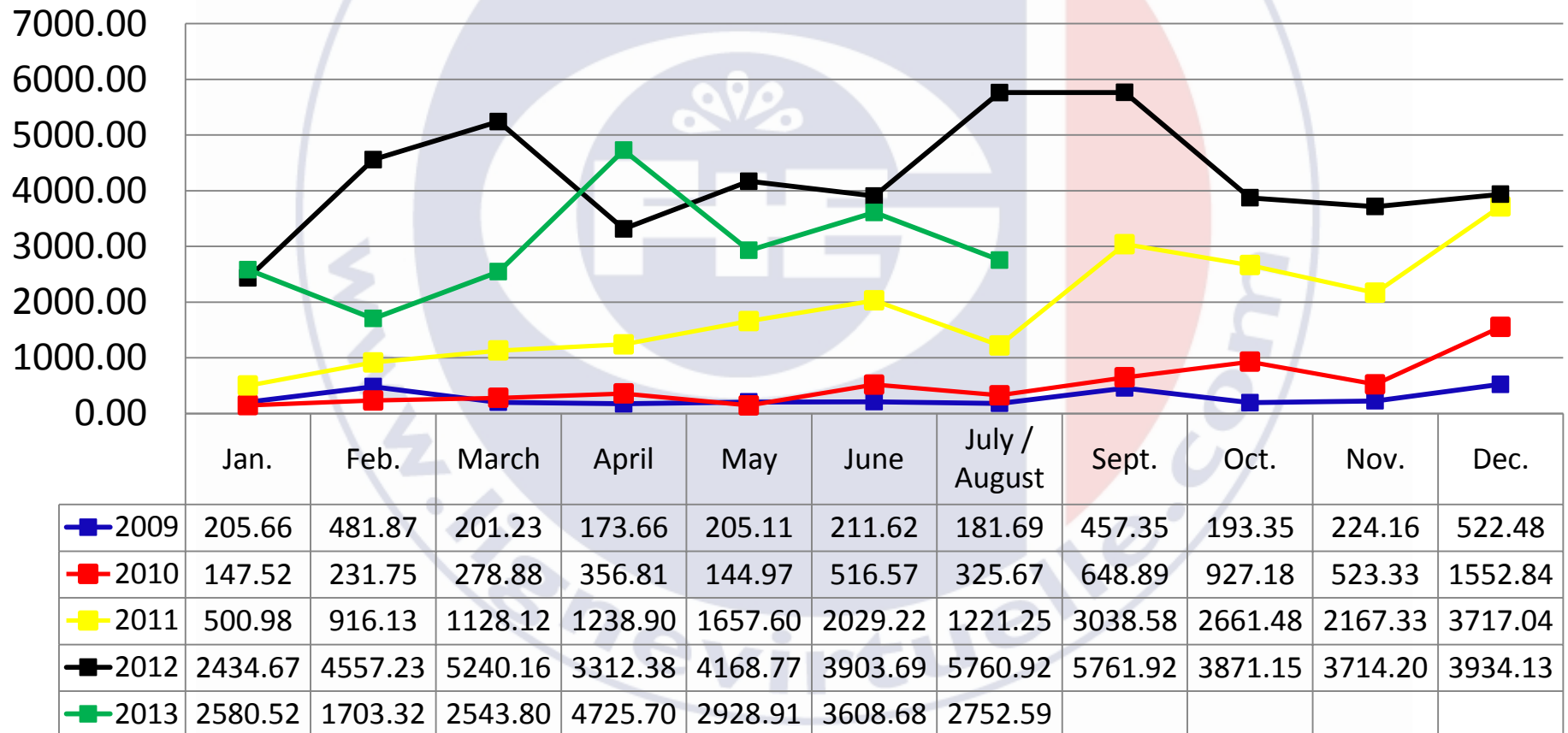
Electronic goods index



	Jan.	Feb.	March	April	May	June	July / August	Sept.	Oct.	Nov.	Dec.
2009	119.21	114.63	108.37	106.60	89.03	87.67	84.21	98.12	96.78	112.59	86.46
2010	118.60	98.40	153.51	133.88	120.61	143.77	128.05	165.36	164.78	165.24	386.59
2011	293.50	378.44	427.96	374.30	442.53	346.23	303.38	327.33	354.95	363.44	262.48
2012	337.08	440.08	436.10	409.89	351.34	357.94	296.49	436.43	370.90	296.57	230.87
2013	373.42	348.60	431.92	497.22	351.28	345.58	412.34				

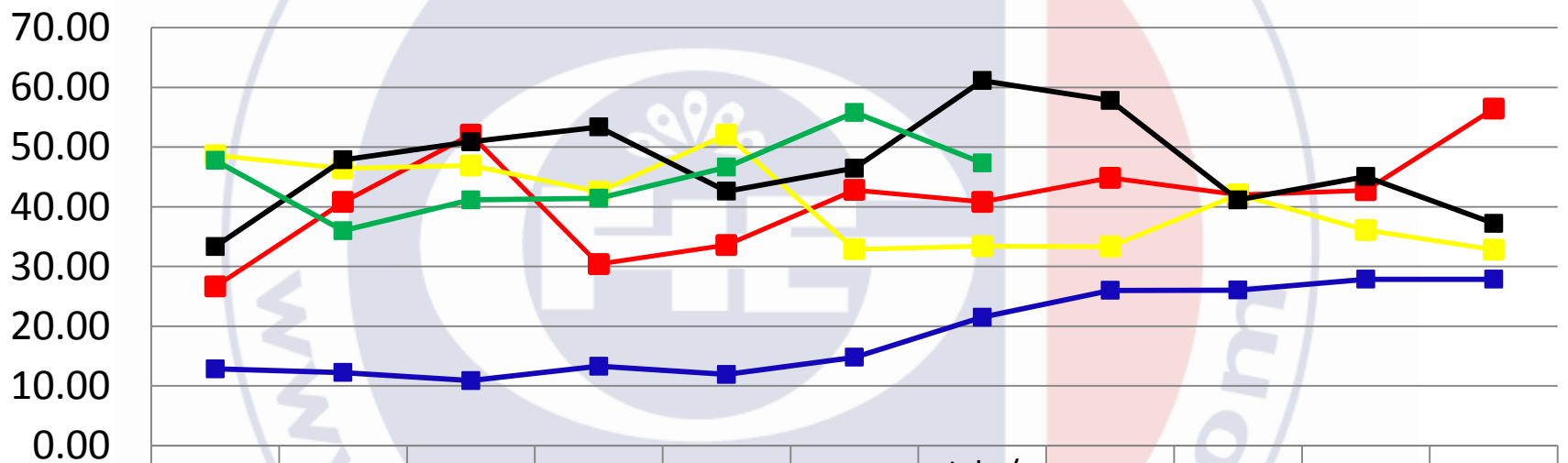
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Machines, products and services to production index



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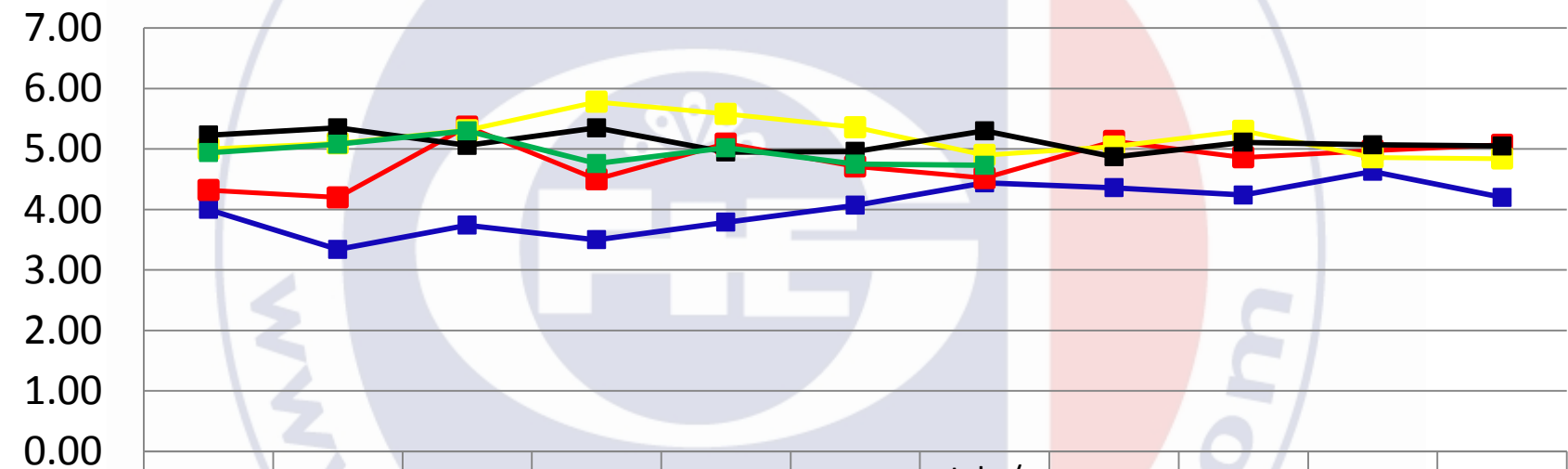
Export index



	Jan.	Feb.	March	April	May	June	July / August	Sept.	Oct.	Nov.	Dec.
■ 2009	12.85	12.25	10.89	13.30	11.92	14.81	21.50	25.99	26.04	27.88	27.87
■ 2010	26.64	40.80	52.06	30.40	33.59	42.81	40.82	44.84	42.00	42.76	56.41
■ 2011	48.62	46.41	46.92	42.51	52.07	32.89	33.39	33.32	42.08	36.11	32.80
■ 2012	33.35	47.86	50.89	53.37	42.60	46.48	61.13	57.83	41.17	45.07	37.23
■ 2013	47.78	35.99	41.17	41.42	46.65	55.80	47.36				

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Trust index



	Jan.	Feb.	March	April	May	June	July / August	Sept.	Oct.	Nov.	Dec.
2009	4.00	3.34	3.74	3.50	3.79	4.07	4.44	4.36	4.24	4.63	4.20
2010	4.32	4.20	5.37	4.50	5.09	4.71	4.52	5.13	4.86	4.97	5.07
2011	5.00	5.09	5.31	5.78	5.58	5.36	4.90	5.04	5.30	4.86	4.84
2012	5.23	5.35	5.06	5.35	4.95	4.96	5.30	4.87	5.11	5.07	5.05
2013	4.94	5.08	5.30	4.76	5.02	4.75	4.73				

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Book Bill

